

Opportunities

AN ESTATE AND CHARITABLE PLANNING GUIDE FOR PACE UNIVERSITY SUPPORTERS

How My IRA Helped Support Pace Students' Entrepreneurial Spirit

By Donald Ehr Gott '50

I am a proud member of the Pace University alumni community, having graduated from Pace College as a student of the Class of 1950. My years at Pace were filled with hard work and a desire to improve upon the modest upbringing my family could provide during the Depression and its aftermath. Fortunately, my Pace education was funded by the GI Bill after I served in the Navy.

Pace provided the foundation for me to help build a successful family business, and to become a wise investor over the years. The entrepreneurial spirit continues in our family,



as my sons manage their own successful business, and my other children or their spouses either have their own, or work for, small businesses.

Donald Ehr Gott '50 visiting Pace's Entrepreneurship Lab in February 2012. Donald has endowed a scholarship for students in Pace's Entrepreneurship Program.

Making a Tax-Free Gift From Your IRA

If you are interested in finding out more about using the IRA charitable rollover to make a gift to Pace, contact Marc Potolsky, JD, LLM, at (212) 346-1619 or mpotolsky@pace.edu.

63 years after graduating from Pace, my gratitude and appreciation continues. Although I've been contributing to Pace for decades, I recently decided to increase my financial support with the help of the IRA charitable rollover provisions of the tax code. My 2011 IRA rollover helped me establish an endowed scholarship fund for a deserving Pace student. With my experience building a small business, I was pleased to establish a scholarship to assist students enrolled in Pace's Entrepreneurship Program within the Lubin School of Business at Pace University.

Last year, I had the pleasure of meeting the first student to receive the Donald A. Ehr Gott and Ruby Ehr Gott Endowed Scholarship. I am pleased to have had the opportunity to benefit Pace students with an IRA charitable rollover. I would encourage anyone considering supporting Pace to leverage the tax benefits of an IRA charitable rollover in 2013, in the event tax laws for future years eliminate this important tax incentive.

INSIDE:

- 3 simple ways to give without affecting your income
- Save the date: Heritage Society Luncheon